

# Cycle Insurance

## Insurance Product Information Document



**Company:** Bspoke Underwriting Limited

**Product:** PedalPlan Cycle Insurance Policy

Bspoke Underwriting Limited is authorised and regulated by the Financial Conduct Authority, Registration Number 310101. This insurance is underwritten by Watford Insurance Company Europe who is authorised and regulated by the Gibraltar Financial Services Commission under incorporation number 112869.

This document provides a summary of the key information relating to this insurance policy. The full terms and conditions can be found in your Policy Wording and Policy Schedule. You should read these documents carefully to help you determine if the cover offered by this policy meets your needs.

### What is this type of insurance?

This policy provides financial protection against theft and damage to your cycle, your cycle accessories and cycle breakdown. It also offers optional cover for personal accident, public liability and competition use. These options occur an additional premium dependant on the cover and will be shown on your policy schedule if you choose to add them to your policy.



#### What is insured?

- ✓ Subject to the terms and conditions, you will be covered for the following:
- ✓ If the insured cycle is **stolen** or sustains **accidental or malicious damage**,
- ✓ If **your accessories** are subject to **accidental damage, malicious damage** or theft at the same time as **your cycle**
- ✓ If you suffer an accident, vandalism, or an irreparable breakdown of your cycle occurring more than one mile from your home.
- ✓ If you are legally liable for third party damage of injury
- ✓ Cycle Hire
- ✓ Personal Accident

#### Optional Covers Available

Optional Competition Use  
Optional Business Use



#### What is not insured?

- ✗ The excess shown on your policy schedule document
- ✗ Theft unless involving force and/or violence
- ✗ Theft where you have not complied with the security requirements sections of the policy wording
- ✗ Accidental damage when entrusted, loaned or hired out to someone other than you or a member of your family
- ✗ Wear and tear
- ✗ Any claim where evidence of ownership of the property insured has not been provided
- ✗ Any claims caused by or resulting from infectious or contagious disease

#### Where optional cover has been selected:

- ✗ Mobile phones and smart phones are excluded from Accessories cover



#### Are there any restrictions on cover?

- ! You must be a resident of the United Kingdom and have lived permanently in the United Kingdom six months prior to the purchase of this policy
- ! Cover does not apply when your cycle is entrusted, loaned, or hired out to someone other than you or a member of your family
- ! Cover outside of the UK is subject to a maximum 30 days per trip and 90 days during any one 12-month period
- ! Cover when the cycling accessories are left unattended, unless secured out of sight in a locked storage location

#### Where optional cover has been selected:

- ! Illness and injury claims for race fees cover must be confirmed with a medical certificate from a qualified doctor or medical practitioner
- ! Personal Accident cover will not apply to anyone aged under 16 or over 85
- ! Public Liability cover is limited to the UK and Europe



## Where am I covered?

- ✓ This insurance product provides cover Worldwide but Public Liability cover is limited to the United Kingdom and Europe.
- ✓ Cover outside of the UK is subject to a maximum 30 days per trip and 90 days during any one 12-month period



## What are my obligations?

### At the start of your policy

You must take reasonable care to supply accurate and complete answers to all the questions you are asked when you take out this policy. You must notify your Administrator as soon as possible if any of the information in your policy documents is incorrect or if you wish to make a change to your policy.

### During your policy

It is important that your property is kept in a good state of repair. The policy doesn't provide cover for loss or damage caused by general wear and tear or gradual deterioration of your property.

You must tell us if any of the answers you gave when you took out this policy change during the time your policy is in force. These changes include;

- You change your address
- You change your cycle or make modifications to it.
- Anyone living permanently in the home receive a criminal conviction or are subject to bankruptcy or receive a CCJ

If you are unsure if a change to your circumstances would make a difference to your policy please contact your Administrator who can advise you of what action to take.

### Payment of Premiums

If you pay your premiums by monthly direct debit and fail to make a payment your policy may be cancelled and you may be left without cover.

### When making a claim

If you need to make a claim, please follow our claims process which can be found in the policy wording document. Please contact us as soon as you are aware you may need to make a claim. As part of the claim process we may ask for information to support your claim such as proof of ownership or receipts.



## When and how do I pay?

You can pay your premium as a one-off payment using a credit or debit card or you may choose to pay by monthly direct debit instalments.



## When does the cover start and end?

The policy lasts for 12 months. The start and end dates will be shown on your policy schedule document.



## How do I cancel the contract?

You have the right to cancel this policy within 14 days of the date you purchased the policy or when you received the policy documents, if this is later. You do not need to provide a reason for cancellation. We will provide a full refund of any premium paid, unless you have made a claim or there has been an incident likely to result in a claim. If you wish to cancel the policy after 14 days, we will provide a refund, less a proportionate charge for any cover already provided, unless a claim has been made or there has been an incident likely to result in a claim.

To cancel your policy please contact your Administrator on 0343 227 0846.

We do not charge any cancellation fees.